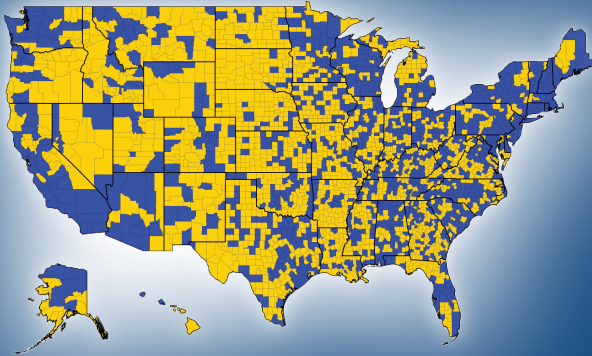


MoneySKILL® Impact: Evaluating Effects on Financial Knowledge and Behaviors



This infographic presents the results of an impact evaluation conducted by Dr. Carly Urban, Professor of Economics at Montana State University. The evaluation measured changes in financial behaviors and knowledge, specifically among middle school, high school, and college MoneySKILL users between 2014 and 2022. MoneySKILL is a free, online personal finance curriculum developed by the AFSA Education Foundation. Visit www.moneyskill.org to learn more.

Who uses MoneySKILL?



MoneySKILL is used in more than **50%** of all U.S. counties.

Areas using and not using MoneySKILL are very similar across economic and demographic characteristics, suggesting that educators select the curriculum for a diverse set of students.

How does it impact student knowledge?

When comparing pre- and post-test exams, students completing MoneySKILL show average improvements in financial knowledge of **65%**



Knowledge gains are not concentrated among a small fraction of students: approximately **90%** of students see improvements in financial knowledge.

Does it impact college financing behaviors?

The adoption of MoneySKILL in high schools is shown to increase a school's total FAFSA® (Free Application for Federal Student Aid) applications, indicating more students are taking advantage of lower-cost college financing options.

Each 100 additional MoneySKILL participants in a high school increased total FAFSA applications by **4**



High schools adopting MoneySKILL increased total FAFSA applications by **2.2**

About the MoneySKILL Evaluation

This information is sourced from the Evaluating MoneySKILL impact evaluation published in 2023, which utilized anonymous user data from 102,279 MoneySKILL students completing the course between 2014 and 2022. A full research report can be found at www.afsaef.org/resources.

Brought to you by the



**AFSA EDUCATION
FOUNDATION**

Brightening Your Financial Horizon